

Ref. No.

Date : .....

05.01.2022

## AUDITOR REPORT

We have examined the balance sheet of EXCEL ENGINEERING COLLEGE (UNIT OF SRI RENGASWAMY EDUCATIONAL TRUST 68, SUNDARAM NAGAR, KOMARAPALAYAM 638183) as on 31.03.2021 and the income and expenditure for the year ended on that date which are in agreement with the books of accounts maintained by the trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit on our opinion. Proper books of accounts have been kept by EXCEL ENGINEERING COLLEGE (UNIT OF SRI RENGASWAMY EDUCATIONAL TRUST) of the above named trust so far as appears from our examination of the books and proper return adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below NIL

In our opinion an to the best of our information and according to information given to us, the said accounts given a true and fair view

1. In case of the balance sheet, of the state of affairs of the above named intuition is an 31.03.2021 and
2. In the case of the income and expenditure account of excess of income over the expenditure for the year ended 31.03.2021

For M N PALANISAMY & ASSOCIATES  
CHARTERED ACCOUNTANTS



PROPRIETOR  
(M N PALANISAMY)  
M.No: 203843  
FRN No: 024410S

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN	AAETS0831R		
Name	SRI RENGASWAMY EDUCATIONAL TRUST		
Address	68 , JKK SUNDARAM NAGAR , 0 , Komarapalayam , Namakkal District. , 29-Tamil Nadu , 91-India , 638183		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	958772740210122

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	7,25,415
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 7,25,420
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 21-01-2022 18:45:04 from IP address 10.1.213.135 and verified by PARVATHY RENGASAMY having PAN ALFPP7343B on 21-01-2022 18:45:53 using Electronic Verification code XFC7VC618I generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAETS0831R07958772740210122C4F58B39E0FB31EFAA7B25AA3A118E0B54950089

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

For M N PALANISAMY & ASSOCIATES  
CHARTERED ACCOUNTANTS



PROPRIETOR  
(M N PALANISAMY)  
M.No: 203843  
FRN No: 0244105



# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number

958710100210122

Date of e-Filing

21-Jan-2022

Name	:	SRI RENGASWAMY EDUCATIONAL TRUST
PAN/TAN	:	AAETS0831R
Address	:	68,SUNDARAM NAGAR,KOMARAPALAYAM,,KOMARAPALAYAM,NAMAKKAL,Tamil Nadu,INDIA,638183
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	ALFPP7343B

(This is a computer generated Acknowledgement Receipt and needs no signature)

For M N PALANISAMY & ASSOCIATES  
CHARTERED ACCOUNTANTS



PROPRIETOR  
(M N PALANISAMY)  
M.No: 203943  
FRN No: 0244108



# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -958710100210122



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

We have examined the balance sheet of SRI RENGASWAMY EDUCATIONAL TRUST AETS0831R [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	MARAYEE PALANISAMY
Membership Number	203843
Firm Registration Number	024410S
Date of Audit Report	21-Jan-2022
Place	103.93.107.82
Date	21-Jan-2022

For M N PALANISAMY & ASSOCIATES  
CHARTERED ACCOUNTANTS

PROPRIETOR  
(M N PALANISAMY)  
M.No: 203843  
FRN No: 024410S



## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 44,14,03,448
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 7,64,33,898
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No



Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details **No**

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **No**

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid **No**

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received **No**

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **No**

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added


For **M N PALANISAMY & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Place

103.93.107.82

Date

21-Jan-2022

  
PROPRIETOR  
(M N PALANISAMY)  
M.No: 203843

Acknowledgement Number - 958710100210122

This form has been digitally signed by **MARAYEE NALLAGOUNDER PALANISAMY** having PAN **AGGPP3081L** from IP Address **103.93.107.82** on **21-Jan-2022 06:35:49 PM**  
Dsc Sl No and issuer **19570401CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**



**EXCEL ENGINEERING COLLEGE**

New NH-47, Pallakapalayam

Komarapalayam

**Profit & Loss A/c**

1-Apr-2020 to 31-Mar-2021

Direct Expenses	Amount	Direct Incomes	Amount
Advertisement Exp	9,60,360	Bank Interest Received	83,006
Affiliation & Membership Expenses	23,03,186	Fees Collection A/c- Cash	20,06,20,912
Bank Chagres and Interest Exp	295	Other Income	73,893
Boarding & Lodging Exp	5,322		
Computer ,Printer, Web Site & Internet- Exp	62,196		
Courier and Postage Expenses	53,253		
Depreciation Account	1,11,66,215		
E.B Expenses & Maintenance	19,66,793		
Function Expenses	3,94,227		
General & Office Expenses	1,44,566		
Gift ,Donation& Memento Exp	14,800		
Guest Lecture Salary A/c	8,31,000		
Lab Consumable Equipment & Maintenance E	1,91,811		
Maintenance Expenses	55,930		
News Paper & Magazine Exps	20,778		
Placement & Tranning Expenses	1,80,254		
Printing & Stationary Exp	12,879		
Projects Funds	7,14,495		
Promotional & Marketing Expenses	70,000		
Salary Paid to Staff	7,52,03,000		
Software Expenses	21,69,185		
Sports Expenses	2,00,325		
Tea & Coffee Food Expenses	1,20,208		
Telephone Expenses	2,00,275		
Travelling Expenses	6,00,048		
Vehicle Petrol, Gas, Diesel,& Maintenance Exp	80,01,876		
Water Expenses	32,70,360		
Xerox Expenses	2,10,389		
Income over the Expenditure	9,16,53,785		
	20,07,77,811		20,07,77,811

For M N PALANISAMY & ASSOCIATES  
CHARTERED ACCOUNTANTSPROPRIETOR  
(M N PALANISAMY)  
M.No: 203843  
FRN No: 024/105



New NH-47, Pallakapalayam  
Komarapalayam

1-Apr-2020 to 31-Mar-2021

For M N PALANISAMY & ASSOCIATES  
CHARTERED ACCOUNTANTS

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PROPRIETOR  
(M N PALANISAMY)  
M.No: 203843  
FRN No: 024410S