



தமிழ்நாடு (Tamil Nadu) தமிழ்நாடு TAMIL NADU

2020/- 20AC 942612

Excel College For Commerce And Science
Komarapalayam - 637 303

U. Umamaheswari
உ.உ. மாமாதிகன்வாசி
முத்திரைக்கான் விரிப்பகையாளர்,
த.எண்.04/2015/NMKL,
குமாரபாளையம் - 638 188.

Memorandum of Understanding

18/08/2023 for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered in into in this **19th August 2024.**

BETWEEN

Excel College for Commerce and Science, Komarapalayam, Pallakkapalayam, Nantakkal Dt. represented by **Dr. R. VIMAL NISHANT**, PRINCIPAL, herein after called party of the **FIRST PART**

AND

Extol Tech Solution having its office 159-D, Amman Complex Mettur Road, Erode - 638011, Tamil Nadu, India, on behalf of itself and acting through **Mr. N. PRABHU**, MANAGING DIRECTOR Party of the **SECOND PART**.

R. Vimal 19/08/2024
Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

1

N. Prabu 19/8/24.
EXTOL TECH SOLUTION
#159, Amman Complex,
Mettur Road, Erode - 638 011.

Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between **Excel College for Commerce and Science** and **Extol Tech Solution** in various ways.

Party -1


Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt - 637 303.

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman, Prof. A. K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the down trodden communities. Initially, the Trust started Teacher - Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamilnadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society. Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam - 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 21 Undergraduate Programmes and 05 Post Graduate Programmes.

Responsibilities of Excel College for Commerce & Science

1. **Excel College for Commerce and Science** will provide necessary space and other necessary infrastructural facilities to deliver the trainings / workshop / seminars / student development Programme/ Faculty Development Programme by **Extol Tech Solution** inside the college campus subject to the terms of this agreement.
2. **Excel College for Commerce and Science** will ensure that each participating student has access to necessary computer facilities during the training in the college.
3. **Excel College for Commerce and Science** will provide its expertise for **research and development** work required by assigning faculty members from the Computer Science Streams and they will be responsible for interaction and correspondence with **Extol Tech Solution** towards successful achievement of the task arises as and when required with prior approval of the Principal.
4. **Qualified and Experienced faculty members of Excel College for Commerce and Science** will be deputed by the Head of the Institution to provide their proficiency in finding solutions for various problems faced by industry during development and implementation and will act as a Mentor.


Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
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EXTOL TECH SOLUTION
#159, Amman Complex,
Mettur Road, Erode - 632 011.

5. **Excel College for Commerce and Science** will permit to utilize their **library** facilities.
6. **Excel College for Commerce and Science** undertakes not to forward or disclose any information concerning the specifics of this agreement to any third party without the prior consent of **Extol Tech Solution**.
7. **Excel College for Commerce and Science** will not permit any practice that may be detrimental to the trademarks or goodwill or reputation of **Extol Tech Solution** or its services.
8. Use of any of the trademarks will be strictly in accordance with MoU signed with **Excel College for Commerce and Science**.

Party -2

EXTOL TECH SOLUTION

Extol Tech Solution is best training center and all staffs have more experienced and real field work experienced. Our students learn the training courses in practical manner to get placement immediately after course completion. Our education system designed to deliver training programs based on the student's objectives. Our structured and proven approach to each training programs, helps every student to achieve their goal. We give more practice and exercise to our students equips their knowledge in practical manner.

Extol Tech Solution help various organizations with their learning and development needs. We offer a choice of training and development solutions that help employees, associates and client workforces to improve their skills and gain qualifications that will help them to succeed in the ever-changing world of work. It has been designed in a very simpler form where clients can post training requirements and our corporate training team can apply for training requirements. This section helps all the corporate trainers, training companies to grow and to enhance their profit levels ensuring growth to all small and medium enterprises and also the making it easier for the clients to fulfill their corporate training requirements

Major Domains:

1. Web Development
2. Website Design
3. Domain and Hosting
4. Government Exam Coaching Centre

RESPONSIBILITIES OF EXTOL TECH SOLUTION

1. **Internship** for **Excel College for Commerce and Science** Students: **Extol Tech Solution** is pleased to take the students for internship based on students' performance and terms.
2. **External Projects Execution:** Projects can be taken in co-operation with **Extol Tech Solution** and **Excel College for Commerce and Science** **Extol Tech Solution** employee will guide the project and accountable till the successful completion of the

project. Project can be done either in college campus or at **Extol Tech Solution Research**
Guidance: Extol Tech Solution will guide and give support to the Faculty and Students with our core IT domain based on the requirement. It will provide assistance on research and development activities carried out by the students and faculty members.

3. **Faculty Development Programme** Extol Tech Solution will offer FDP/ Seminar/ Workshop to the faculty members on the recent trends in IT domain.
4. **Conference & Workshop:** Excel College for Commerce and Science can organize Conference and Workshop in collaboration with Extol Tech Solution.
5. **Special Lectures:** Extol Tech Solution will give special lecture to both faculty members and students of Excel College for Commerce and Science to update their level of skills in the emerging technologies.
6. **Training & Placement:** Extol Tech Solution will deploy trainer to train the IT Students based on the requirement from the institution, the training will be taken by "real time experts" who is engaged with real time project. On successful completion of the training students evaluation will happen based on the manpower requirement of the company, the affordable and the suitable candidates will be absorbed as trainees. On successful completion of the probationary period, if their performance meets management expectation they will be confirmed as Extol Tech Solution permanent employee.

FORCE MAJEURE

No party shall be liable to the other if and to the extent, that the performance of any of its obligators under this agreement is prevented, restricted or interfered due to the circumstances beyond the reasonable control of such party including but not limited to Government Legislation, fire, flood, explosion, epidemics, accidents, Act of God, wars, riots, strikes, lockouts or other connected acts of workmen and act of Government.

TERMS OF AGREEMENT AND TERMINATION OF AGREEMENT

1. This agreement is effective from the date of signing by **Excel College for Commerce and Science** and either party may terminate this agreement by giving not less than 3 months notice to the other party.
2. Notwithstanding the stipulation in above clause, each party is entitled to terminate this agreement immediately on any other party committing the breach, which is not insignificant and such party does not remedy such breach within 30 days from written notice by the other party requiring the default party to remedy the same.
3. In the event of termination of the agreement, for whatever reasons, both the parties agree to fulfill their respective commitments.
4. On termination of this agreement, neither party will be entitled to claim any compensation or damages for or in respect of or by reason of such termination, except where such claim is based on the default of the other party.
5. The agreement is **valid for 3 years** upto **18th August 2027** and will be **auto renewed after every 3 years**, by both the parties until the termination process is initiated by either of the party.

R. Vimal 19/08/2024
Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 627 000

N. Jayanth 19/08/24
EXTOL TECH SOLUTION
#159, Aruman Complex,
Mettur Road, Erode - 625 011,

ARBITRATION

All disputes or differences whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the breach thereof shall be settled by arbitration with the Rules of Arbitration of the Indian Council of Arbitration at Coimbatore only and the award made in pursuance thereof shall be binding on the parties.

Extol Tech Solution acknowledges that the Extol Tech Solution has read this agreement, understands it and agrees to be bound by its terms and conditions. Further, Extol Tech Solution agrees that this, together with any supplement or schedule of charges, is the complete and exclusive statement of the agreement between the parties, which supersedes all proposals or prior agreements, oral or written, and all other communications between the parties relating to the subject matter of this agreement.

In witness where of the parties have signed this Memorandum of Understanding of the 19th August 2024 first here in above written

For and behalf of

R. Vimal Nishant
Principal 19/08/2024
Excel College for Commerce and
Science, Komarapalayam.
Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303



Date: 19.08.2024

Place: Pallakkapalayam

Witness

1. *[Signature]*
19/8/24

2. *[Signature]*
19/8/24

For and behalf of

[Signature] 19/8/24
Managing Director
Extol Tech Solution,
Erode.
EXTOL TECH SOLUTION
#159, Amman Complex,
Mettur Road, Erode - 638 011.

Witness

1. *[Signature]* 19/8/24

2. *[Signature]* 19/08/2024