



தமிழ்நாடு தமில்நாடு TAMIL NADU

Excel College For Commerce And Science  
Komarapalayam - 637 303

18/08/2023

20/20/2024 20AC 942595

U. Uramathesari  
முத்துவாத்தான் அர்ப்பாடுவாத்தான்,  
உ.எண்.04/2015/NMCL,  
குமாரசாலைமயம் - 638 183.

## Memorandum of Understanding for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered in into in this **20<sup>th</sup> AUGUST 2024.**

BETWEEN

**Excel College for Commerce and Science, Komarapalayam, Pallakkapalayam, Namakkal Dt.** represented by **Dr. R. VIMAL NISHANT, PRINCIPAL**, herein after called party of the **FIRST PART**

AND

**SETTLO ACADEMY (P) LTD.** having its registered office at 3, Kannaki Street, Teachers Colony, Erode -638011, on behalf of itself and acting through Anitha Panner Selvam, **MANAGING DIRECTOR** Party of the **SECOND PART.**

*R. Vimal*  
**Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D.**  
**PRINCIPAL**  
Excel College for Commerce And Science  
Komarapalayam - 637 303

**For SETTLO ACADEMY PVT. LTD..**  
*M. Anitha*  
20/8/24  
**DIRECTOR**

Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between **Excel College for Commerce and Science** and **SETTLO ACADEMY (P) Ltd** in various ways.

**Party – 1**

**Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt – 637 303.**

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman, Prof. A.K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the downtrodden communities. Initially, the Trust started Teacher-Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamilnadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society. Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam – 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 21 Undergraduate Programmes and 05 Post Graduate Programmes.

**Party – 2**

**Settlo Academy Private Limited, Erode**

Settlo Academy Private Limited is an unlisted private company incorporated on 20 August, 2022. It is classified as a private limited company and is located in Erode, Tamil Nadu. It's authorized share capital is INR 15.00 Lac and the total paid-up capital is INR 1.00 Lac.

Settlo Academy Private Limited has two directors – Rajendran Manickam and Anitha Panneer Selvam.

The Corporate Identification Number (CIN) of Settlo Academy Private Limited is U80900TZ2022PTC039724. The registered office of Settlo Academy Private Limited is at 3, Kannaki Street, Surampatti, Erode Erode, Tamil Nadu.

*R. Vimal* 20/08/2024  
Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D.  
**PRINCIPAL**  
Excel College For Commerce And Science  
Komarapalayam - 637 303

**For SETTLO ACADEMY PVT. LTD.,**  
*M. Anitha* 20/8/24  
**DIRECTOR**

**WHEREAS:**

- a) SETTLO ACADEMY (P) LTD is engaged in the field of vocational and skilled training.
- b) Institution being committed to educational excellence offer courses in multiple disciplines.
- c) The Parties are desirous of collaborating with each other for promoting additional vocational and skill training and therefore enter this MOU on the terms and conditions appearing hereinafter.

**NOW THEREFORE, it is mutually agreed between the parties as under:**

**1. Objective:** The Parties have mutually agreed to collaborate and worktogether for the purpose of promoting additional vocational and **skill training** amongst the students of the institution.

**2. Roles and Responsibilities:**

**SETTLO ACADEMY (P) LTD shall endeavor to:**

- i) Conduct Seminars/Sessions within the campus of the Institution or virtually as per the dates mutually agreed between the parties fromtime to time, where subject to the availability of the resource person from SETTLO ACADEMY (P) LTD.
- ii) Invite students of the Institution to education fairs and events organized by SETTLO ACADEMY (P) LTD.
- iii) Provide promotional banners/posters to the Institution for marketing of services provided by SETTLO ACADEMY (P) LTD andthe event organized by it from time to time.
- iv) Provide Continuing Professional Development (CPD) opportunities for school leaders and teachers.
- v) Conduct IELTS related information sessions for the students.
- vi) Offer internships to students at SETTLO ACADEMY (P) LTD according to the company's selection criteria.
- vii) Provide its exclusive Fast lane service to the students.

**Institutions:**

- i) Allow students to attend the various events/seminars/fairs/sessions etc., conducted by SETTLO ACADEMY (P) LTD from time to time.
- ii) Recommend services of SETTLO ACADEMY (P) LTD to its studentsplanning additional trainings apart from the regular academics.
- iii) Permit SETTLO ACADEMY (P) LTD to affix its promotional posters/creative/banners in institution including its hostel premises.
- iv) Permit SETTLO ACADEMY (P) LTD to use the classrooms/seminar hall from time to time, during post-college hours, for conducting events/seminars/sessions.

*R. Vimal 20/08/2024*  
**Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D**  
**PRINCIPAL**  
**Excel College For Commerce And Science**  
**Komarapalayam - 637 303**

**For SETTLO ACADEMY PVT. LTD.,**

*M. M. M. 20/8/24*  
**DIRECTOR**

v) Permit SETTLO ACADEMY (P) LTD to use its auditorium from time to time for large scale programs.

vi) Provide necessary facilities such as LCD Projector (if Possible), tables and chairs for carrying out events/seminars/sessions etc.

vii) Collaborate with Settlo Academy on every college functions/events as required.

**3. Term:** This MOU shall come into the force from the date of execution and remain valid for a period of three years up to 19.08.2027 unless terminated earlier by either Party by giving prior written notice of thirty (30) days to the other party. After the expiry of the term, this MoU may be extended or renewed upon mutual consultation of the Parties in writing.

**4. Relationship:** The Parties herein are independent entities. This MoU does not create any agency, Partnership joint venture or any other business the Parties purely for academic purposes of this MoU.

Further, Institution shall not in any manner whether during the Term or at any time, thereafter, make any commitments on behalf of SETTLO ACADEMY (P) LTD, without approval of SETTLO ACADEMY (P) LTD.

**Non-Exclusivity:** This MoU does not preclude the parties from entering the similar arrangements with other parties. On request both parties are agreed to share the other SIMILAR engagement (non confidential) information to the requesting party.

**5. Compliance:** Each Party shall be responsible for compliance of applicable laws, rules, and regulations.

**6. Intellectual property rights:** Neither Party shall use the intellectual property rights owned by the other party or its affiliates, as the case may be, except for the purpose of this MoU and to the extent and in a manner as permitted by such Party in writing.

**7. Confidential information:** Neither Party shall, during the subsistence of this MoU and thereafter, disclose to any third party any confidential or proprietary information disclosed to it by disclosing Party or otherwise gained by receiving Party pursuant to this MOU, without the prior written consent of the disclosing Party. Upon expiry or termination of this MoU, the receiving Party shall cease using the confidential information of the disclosing Party and forth with return all the documents, materials, property (tangible and intangible) and information of receiving Party that it may have in its possession, without retaining any copies.

**8. Notices:** Any notices under this MoU shall be deemed sufficiently given if delivered personally with acknowledgement of receipt or sent by registered mail, return receipt requested, to the respective address (es) of Parties as contained in this MoU.

*R. Vimal* 20/08/2024  
Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D  
PRINCIPAL  
Excel College For Commerce And Science  
Komarapalayam - 637 303


For SETTLO ACADEMY PVT. LTD.,

*M. Nishant*  
20/8/24  
DIRECTOR


**9. Dispute Resolution:** All the disputes and differences between the Parties arising out of or under this MoU shall be resolved through good faith negotiations between the authorized representatives designated by both the Parties.

**In witness where of the parties have signed this Memorandum of Understanding of the 20<sup>th</sup>, August 2024 first herein above written**

**For and behalf of**

  
Principal 20/08/2024  
Excel College for Commerce and Science,  
Komarapalayam.  
**Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D**  
**PRINCIPAL**  
Excel College For Commerce And Science  
Komarapalayam - 637 303

**For and behalf of**

  
20/8/24  
Managing Director  
Settlo Academy (P) Ltd,  
Erode.  
**For SETTLO ACADEMY PVT. LTD.,**  
  
20/8/24  
**DIRECTOR**

Date: 20.08.2024

Place: Pallakkapalayam

**Witness**

1.

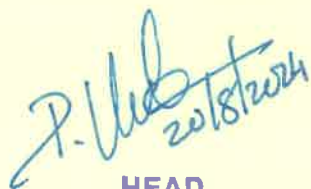
  
20/8/24

**Witness**

1.

  
20/8/24

2.

  
20/8/2024

**HEAD**

**Department of Business Administration**  
Excel College For Commerce And Science  
Komarapalayam - 637 303

2.

  
20/8/24