



Excel College For Commerce And Science
Komarapalayam - 637 303

18/08/2023

20/20/23

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U. Prameshvaran
உ.உ. பரமேஸ்வரன்
முத்திரைத்தான் கிற்புனைவாளர்,
உ.எண்.04/2015/NMKL,
குமாரசாலைவாய் - 638 183.

Memorandum of Understanding

for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered in into in this
11th SEPTEMBER, 2024

BETWEEN

EXCEL COLLEGE FOR COMMERCE AND SCIENCE, Pallakkapalayam,
Komarapalayam - 637303, Namakkal Dt., Tamil Nadu represented by
Dr. R. VIMAL NISHANT, PRINCIPAL herein after called party of the **FIRST PART**

AND

OMEGA CLINICAL DIAGNOSTICS PVT LTD, having its Corporate office at
71A, AG Plaza, Periyanna Street (Near Kalaimagal Primary School), Erode - 638 001, Tamil
Nadu, represented by Mr. K. SURESH, MANAGING DIRECTOR herein after called
Party of the **SECOND PART**.

R. Vimal 11/09/2024
Principal

Excel College for Commerce and Science
Komarapalayam - 637 303



Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between Excel College for Commerce and Science and Omega Clinical Diagnostics Pvt. Ltd. in various ways.

Party – 1

Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt – 637 303.

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman, Prof. A.K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the downtrodden communities. Initially, the Trust started Teacher-Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamil Nadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society. Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam – 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 21 Undergraduate Programmes and 05 Post Graduate Programmes.

R. Vignesh
Principal 11/09/2024

Excel College for Commerce and Science
Komarapalayam - 637 303



Party - 2

Omega Clinical Diagnostics Pvt. Ltd, 71A, AG Plaza, Periyanna Street (Near Kalaimagal Primary School), Erode - 638 001,

Omega Clinical Diagnostics Pvt. Ltd. laboratory is a chain of clinical laboratory established in 2012, whose prime motto is customer satisfaction by providing accurate and quality results on time. Omega Clinical Diagnostics Pvt. Ltd. laboratory has its headquarters at Chennai and has 21 branches spread allover Tamilnadu (Chennai, Chidambaram, Chengalpattu, Kanchipuram, Erode, Ramanathapuram, Thiruvannamalai, Sirkazhi, Pattokottai, Vilipuram, Mayiladuthurai). Omega Clinical Diagnostics Pvt. Ltd. comprehensive testing services include: Biochemistry, Endocrinology, Serology, Immunology, Microbiology, Haematology, Clinical Pathology, Molecular Biology, Immunohistochemistry, Cytology. We offer various types of clinical lab and specialty lab tests. Omega Clinical Diagnostics Pvt. Ltd, Laboratory follows a highly specialized process that adheres to the international standards of ISO 15189 and 9001:2015. Also **Accredited by NABL**

Best service, commitment and sincerity towards work have transformed Omega Clinical Diagnostics Pvt. Ltd. to many branches in Tamilnadu within 12 years. In order to perform to the fullest, Omega Clinical Diagnostics Pvt. Ltd. Employs cutting edge technology along with top quality professionals and make sure that the group discussions and the training programmes conducted within each department keep each and every one in Omega Clinical Diagnostics Pvt. Ltd. updated of new developments in the field of clinical diagnostics. In the due course of discharging its duties it always complies with International Standards which by themselves have set the bar high. Omega Clinical Diagnostics Pvt. Ltd. takes utmost care to ensure that the latest technology is utilized to provide the best results for the customers.

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO:

Preamble

Industry - Institutional collaboration Initiatives will lead to efficient complementation of resources of both the sponsors eventually leading to the development of a house of excellence for quality training, research and development which will be of immense mutual benefit and relevant to social benefit. Realizing this objective, the Laboratory and the college, named above, have signed this MoU in order to achieve the desired results for the benefit of the students and community.

R. Vignesh
Principal 11/09/2024



Objectives of MoU

- Omega Clinical Diagnostics Pvt. Ltd. to provide appropriate **hands-on training/ Internship** for the students based on their curriculum.
- Omega Clinical Diagnostics Pvt. Ltd. to give consultancy support in various research projects and share the intellectual properties on mutual basis.

TERMS AND AGREEMENT

1. Omega Clinical Diagnostics Pvt. Ltd. to support in hands on training and research for the students belonging to Excel College for Commerce and Science
2. This is a non-exclusive agreement and is effective from 11th September, 2024 onwards.
3. For the services rendered by one party to other, the service charges, if applicable, shall be mutually agreed upon, and paid to the service provider.
4. The MoU can be terminated with three months' notice on either side.
5. This agreement is governed by and construed in accordance with Indian Law.
6. The Head of the Department of Biochemistry and Clinical Laboratory Technology will be the Coordinator for the interaction on behalf of the College and the Industry will nominate a representative for the aforesaid.
7. The agreement is **valid for 3 years** up to 10th September, 2027 and will be **auto renewed after every 3 years**, by both the parties until the termination process is initiated by either of the party.

FORCE MAJEURE

No party shall be liable to the other if and to the extent, that the performance of any of its obligators under this agreement is prevented, restricted or interfered due to the circumstances beyond the reasonable control of such party including but not limited to Government Legislation, fire, flood, explosion, epidemics, accidents, Act of God, wars, riots, strikes, lockouts or other connected acts of workmen and act of Government.

ARBITRATION

All disputes or differences whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the **breach** thereof shall

R. Vignesh
Principal 11/09/2024



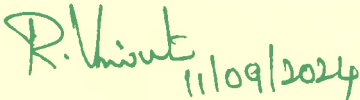
be settled by arbitration with the Rules of Arbitration of the Indian Council of Arbitration at Coimbatore only and the award made in pursuance thereof shall be binding on the parties.

Omega Clinical Diagnostics Pvt. Ltd. has read this agreement, understands it and agrees to be bound by its terms and conditions. Further, **Omega Clinical Diagnostics Pvt. Ltd.** agrees that this, together with any supplement or schedule of charges, is the complete and exclusive statement of the agreement between the parties, which supersedes all proposals or prior agreements, oral or written, and all other communications between the parties relating to the subject matter of this agreement.



Omega Clinical Diagnostics Pvt. Ltd. and **Excel College for Commerce and Science**, each represent that, it has read and understood this agreement, that by signing below it agrees to be bound by its terms, and that it has caused this Agreement be executed by its authorized representatives.

In witness where of the parties have signed this Memorandum of Understanding of the 11th September, 2024 first here in above written

For and behalf of


Principal
Excel College for Commerce and Science,
Komarapalayam.
Principal
Excel College for Commerce and Science
Komarapalayam - 637 303

For and behalf of


Managing Director
Omega Clinical Diagnostics PVT LTD
Chennai


Date: 11.09.2024

Place: Pallakkapalayam


Witness

1. 
11/9/24

2. 
11/9/24

Witness

1. 
11/09/24

2. 
11/09/24