



கமரிழ்நாடு தமிழ்நாடு TAMIL NADU

20/11

20AC 942620



Excel College For Commerce And Science
Komarapalayam - 637 303

18/08/2023

U. Umanakandan
உ.உ. உமாநகண்டன்
முத்துக்காத்தான் விழுவலையாள்,
உ.எண்.04-2015/NMKL,
குமாறுபாலையம் - 638 183.

Memorandum of Understanding

for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered in into in this **23rd SEPTEMBER 2024.**

BETWEEN

Excel College for Commerce and Science, Komarapalayam, Pallakkapalayam, Namakkal Dt. represented by Dr. R. VIMAL NISHANT, PRINCIPAL, herein after called party of the **FIRST PART**

AND

Angel Institute of Management having its office #1172, Kainankarai, (near to Bharathidasan University), Mathur Industrial Estate Post, Pudukkottai Road, Trichy - 622 515, Tamil Nadu, India, on behalf of itself and acting through A. SHIVA MANIKANDAN, SECRETARY herein after called Party of the **SECOND PART.**

R. Vimal 23/09/2024
Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D.
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

1

A. Shiva Manikandan
A. Shiva Manikandan
Secretary
Angel Institute of Management
Tiruchirappalli - 622 515

Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between **Excel College for Commerce and Science** and **Angel Institute of Management** in various ways.

Party – 1


Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt – 637 303.

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman, Prof. A.K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the downtrodden communities. Initially, the Trust started Teacher-Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamil Nadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society. Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam – 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 21 Undergraduate Programmes and 05 Post Graduate Programmes.

Responsibilities of Excel College for Commerce & Science

1. **Excel College for Commerce and Science** will provide necessary space and other necessary infrastructural facilities to deliver the trainings / workshop / seminars / student development Programme / Faculty Development Programme by **Angel Institute of Management** inside the college campus subject to the terms of this agreement.
2. **Excel College for Commerce and Science** will ensure that each participating student has access to necessary computer facilities during the training in the college.
3. **Excel College for Commerce and Science** will provide its expertise for **research and development** work required by assigning faculty members from the Computer Science Streams and they will be responsible for interaction and correspondence with **Angel Institute of Management** towards successful achievement of the task arises as and when required with prior approval of the Principal.
4. Qualified and Experienced faculty members of **Excel College for Commerce and Science** will be deputed by the Head of the Institution to provide their proficiency in finding solutions for various problems faced by industry during development and implementation and will act as a Mentor.
5. **Excel College for Commerce and Science** will permit to utilize their **library** facilities.


23/09/2024
Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303


A. Shiva Manikandan
Secretary
Angel Institute of Management
Tiruchirappalli - 622 515

6. **Excel College for Commerce and Science** undertakes not to forward or disclose any information concerning the specifics of this agreement to any third party without the prior consent of **Angel Institute of Management**.
7. **Excel College for Commerce and Science** will not permit any practice that may be detrimental to the trademarks or goodwill or reputation of **Angel Institute of Management** or its services.
8. Use of any of the trademarks will be strictly in accordance with MoU signed with **Excel College for Commerce and Science**.

Party – 2

Angel Institute of Management (AIM) – Trichy

Angel Institute of Management is run by **Angel Educational Trust**, and it was started on 2008 by founder A.Manikandan. He has clean background of educated family and from his childhood onwards he thinking of making a trust to help poor children's education. Slowly and steadily, he developed this trust and its grown now like a big tree and students are the roots of it. Trust is giving 100% scholarship for the bright students even after getting their education trust help them to get a better jobs from best companies in India also in abroad.

The trust is running by Management Members who are all giving their dedicated support and service to develop this trust and want to prove as top in the educational area. They are taking care of all the areas like teaching, admin, campaigns, etc.

Angel Auditor College is running by Angel Educational Trust, Registered under Trust Registration Act in Govt. of Tamilnadu. The Registration No is 1733 / 2008. The main object of Angel is providing professional educational services like CMA, CA & CS Studies and employable skill development programme to commerce and management students to the middle and lower-level peoples. Angel is having Professional and Industries well Experienced Teaching Faculty Pool to give Training and Coaching to the students.

- Highest Results. Uncompromising quality brings Outstanding results.
- Best Study Materials.
- Excellent Faculty Team
- MoU with various Colleges in Tamil Nadu and Puducherry.

Angel Institute of Management offers a comprehensive Classroom Training & Coaching program to prepare students for various professional courses and skill development practical training courses:

- CA, CMA & CS Professional Courses – Foundation and Intermediate level, offered by a respective statutory body under an Act of Parliament, Government of India, New Delhi.
 - ❖ CA - Institute of Chartered Accountants of India
 - ❖ CMA - Institute of Cost & Management Accountants of India
 - ❖ CS - Institute of Cost Company Secretaries of India
- Employable Skill Development Certificate Courses, offered by Tamil Nadu Apex Skill Development Centre for Logistics, Government of Tamil Nadu – Chennai.
 - Certificate in Office Accounting (COA)
 - Certificate in Income Tax Practitioner (CITP)
 - Certificate in GST Practitioner (CGSTP)
 - Certificate in Payroll Accountant (CPA)
 - Diploma in Income Tax Practitioner (DITP)
 - Diploma in GST Practitioner (DGSTP)

Our courseware ensures a comprehensive coverage of all the test areas. Well researched material covers all the basic concepts, short-cuts, strategies and includes a lot of solved examples to help the students to understand the basics of each area. With this kind of background and rich experience, **Angel Institute of Management** can help the students to prepare best for the above exams.

RESPONSIBILITIES OF ANGEL INSTITUTE OF MANAGEMENT

- ❖ To give counselling and awareness to students of “**Excel College for Commerce and Science**” about **CA, CMA & CS Professional Courses** and **Job Oriented Skill Based Development courses** by Tamil Nadu Apex Skill Development Centre (Logistics), Government of Tamil Nadu.
- ❖ To get **willing students** list from concerned Departments with “**Excel College for Commerce and Science**” coordinator to make class schedule.
- ❖ To make **Coaching Schedule** with concerned Department HOD’s and “**Excel College for Commerce and Science**” co-ordinator.
- ❖ To make timely Registration / Enrolment to CA/CMA/CS Board with the help of “**Excel College for Commerce and Science**” co-ordinator.
- ❖ To follow and collect the study materials from concerned Board for registered students by **Angel Institute of Management**.
- ❖ To complete the syllabus as per schedule by **Angel Institute of Management** on time.
- ❖ To give additional coaching to the students on “**online mode**” (Evening Session) with the help of “**Excel College for Commerce and Science**” co-ordinator.
- ❖ To conduct the Unit Test and Model Test to the students by **Angel Institute of Management** frequently.
- ❖ To provide the evaluated mark statement of tests and model exams to the students & “**Excel College for Commerce and Science**” coordinator.
- ❖ To apply concerned Board Examination on time with the help of “**Excel College for Commerce and Science**” coordinator.
- ❖ To support and guide the students to attend and complete the Computer Training / Online Training / Article Ship Training / Industrial Training, whatever the name called by the concerned Board.
- ❖ To give lab-based training for CMA students by **Angel Institute of Management**.
- ❖ To get certificates from CMA Board for CAT passed students & Intermediate passed students.
- ❖ To get Certificates from TNASDC for qualified students, those who are completed their certificate courses.

FORCE MAJEURE

No party shall be liable to the other if and to the extent, that the performance of any of its obligators under this agreement is prevented, restricted or interfered due to the circumstances beyond the reasonable control of such party including but not limited to Government Legislation, fire, flood, explosion, epidemics, accidents, Act of God, wars, riots, strikes, lockouts or other connected acts of workmen and act of Government.


Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

4


A. Shiva Manikandan
Secretary
Angel Institute of Management
Truchirappalli - 622 515

TERMS OF AGREEMENT AND TERMINATION OF AGREEMENT

1. This agreement is effective from the date of signing by **Excel College for Commerce and Science** and either party may terminate this agreement by giving not less than 3 months notice to the other party.
2. Notwithstanding the stipulation in above clause, each party is entitled to terminate this agreement immediately on any other party committing the breach, which is not insignificant and such party does not remedy such breach within 30 days from written notice by the other party requiring the default party to remedy the same.
3. In the event of termination of the agreement, for whatever reasons, both the parties agree to fulfill their respective commitments.
4. On termination of this agreement, neither party will be entitled to claim any compensation or damages for or in respect of or by reason of such termination, except where such claim is based on the default of the other party.
5. The agreement is **valid for 3 years** up to **22nd SEPTEMBER 2027** and will be **auto renewed after every 3 years**, by both the parties until the termination process is initiated by either of the party.

ARBITRATION

All disputes or differences whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the breach thereof shall be settled by arbitration with the Rules of Arbitration of the Indian Council of Arbitration at Coimbatore only and the award made in pursuance thereof shall be binding on the parties.

Angel Institute of Management acknowledges that the **Angel Institute of Management** has read this agreement, understands it and agrees to be bound by its terms and conditions. Further, **Angel Institute of Management** agrees that this, together with any supplement or schedule of charges, is the complete and exclusive statement of the agreement between the parties, which supersedes all proposals or prior agreements, oral or written, and all other communications between the parties relating to the subject matter of this agreement.

In witness where of the parties have signed this Memorandum of Understanding of the 23rd SEPTEMBER 2024 first herein above written

For and on behalf of

R. Vimal
23/09/2024
Principal

Excel College for Commerce and Science,
Komarapalayam.

Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

Date: 23.09.2024

Place: Komarapalayam

Witness

1. *S. Subramanian*
23/9/24
2. *S. Subramanian*
23/9/24



For and on behalf of

A. Shiva Manikandan

Managing Director
Angel Institute of Management (AIM),
Trichy.

A. Shiva Manikandan
Secretary
Angel Institute of Management
Tiruchirappalli - 622 515

Witness

1. *R. Raju*
2. *M. Manikandan*
23/9/24