

மிழ்நாடு तमिलनाडु TAMIL NADU

Excel College For Commerce And Science
Komarapalayam - 637 303

மு 20/2 20AC 942591 உ. உ. மாம்க்கள் உள் முத்தரைக்காள் விற்பகளமாளர், உ.என்.04/2015/NMKL, குமாரமானையம் - 638 189.

# Memorandum of Understanding

for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered in into in this 7th NOVEMBER, 2023

**BETWEEN** 

EXCEL COLLEGE FOR COMMERCE AND SCIENCE, Pallakkapalayam, Komarapalayam - 637303, Namakkal Dt., Tamil Nadu represented by Dr. R. VIMAL NISHANT, PRINCIPAL herein after called party of the FIRST PART

AND

AMODA HEALTHCARE, having its Corporate office at 180, Kaalai Maadu Silai, Near Railway Station, Erode - 638 001, Tamil Nadu, represented by Dr.GOKUL SRINIVASAN, MANAGING DIRECTOR herein after called Party of the SECOND PART.

Excel Obliege for Commerce and Science
Komarapalayam - 637 303

Dr. Gokul Srinivasan Managing Director, Amoda Healthcare, Erode-638 001

200

Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between Excel College for Commerce and Science and Amoda Healthcare in various ways.

#### Party - 1

Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt – 637 303.

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman**, **Prof. A.K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the downtrodden communities. Initially, the Trust started Teacher-Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamil Nadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society. Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam – 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 20 Undergraduate Programmes and 04 Post Graduate Programmes.

Excel College for Commerce and Science Komarapalayam - 637 303. Dr. Gokul Srinivasan Managing Director, Amoda Healthcare, Erode-638 nos

# <u>Party – 2</u>

# Amoda Healthcare, 180, Kaalai Maadu Silai, Near Railway Station, Erode - 638 001.

Amoda Healthcare is a polyclinic laboratory established in 2022 at Erode, whose prime motto is high quality, diagnostic testing and providing accurate results on time and customer satisfaction. Amoda Healthcare comprehensive testing services includes: Biochemistry, Hormone Immunoassay, Microbiology, Haematology and Pathology. We offer various types of clinical lab and specialty lab tests.

Amazing service and quality towards work has made Amoda Healthcare to a good diagnostic centre. It is a centre all under one roof includes clinical laboratory, Out Patent, Pharmacy and Physiotherapy. The reliability, quality, consistency and integrity of data generated by Amoda healthcare have set the bar high. Amoda healthcare takes utmost care to ensure that the latest technology is utilized to provide the best results for the customers.

## NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO:

#### **Preamble**

Industry – Institutional collaboration Initiatives will lead to efficient complementation of resources of both the sponsors eventually leading to the development of a house of excellence for quality training, research and development which will be of immense mutual benefit and relevant to social benefit. Realizing this objective, the Laboratory and the college, named above, have signed this MoU in order to achieve the desired results for the benefit of the students and community.

## **Objectives of MoU**

- Amoda Healthcare to provide appropriate hands-on training for the students based on their curriculum.
- Amoda Healthcare to give consultancy support in various research projects and share the intellectual properties on mutual basis.

Excel College for Commerce and Science
Komarapalayam - 637 303.

Dr. Gokul Srinivasan Managing Director, Amoda Healthcare,

## TERMS AND AGREEMENT

- Amoda Healthcare to support in hands on training and research for the students belonging to Excel College for Commerce and Science
- 2. This is a non-exclusive agreement and is effective from 7<sup>th</sup> November, 2023 onwards.
- 3. For the services rendered by one party to other, the service charges, if applicable, shall be mutually agreed upon, and paid to the service provider.
- 4. The MoU can be terminated with three months notice on either side.
- 5. This agreement is governed by and construed in accordance with Indian Law.
- 6. The Head of the Department of Clinical Laboratory Technology and Biochemistry will be the Coordinator for the interaction on behalf of the College and the Industry will nominate a representative for the aforesaid.
- 7. The agreement is valid for 3 years and will be auto renewed after every 3 years, by both the parties until the termination process is initiated by either of the party.

#### FORCE MAJEURE

No party shall be liable to the other if and to the extent, that the performance of any of its obligators under this agreement is prevented, restricted or interfered due to the circumstances beyond the reasonable control of such party including but not limited to Government Legislation, fire, flood, explosion, epidemics, accidents, Act of God, wars, riots, strikes, lockouts or other connected acts of workmen and act of Government.

#### **ARBITRATION**

All disputes or differences whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the breach thereof shall be settled by arbitration with the Rules of Arbitration of the Indian Council of Arbitration at Coimbatore only and the award made in pursuance thereof shall be binding on the parties.

Principal

Excel College for Commerce and Science

Komarapalayam - 637 303.

Dr. Gokul Srinivasan Managing Director, Amoda Healthcare.

Amoda Healthcare has read this agreement, understands it and agrees to be bound by its terms and conditions. Further, Amoda Healthcare agrees that this, together with any supplement or schedule of charges, is the complete and exclusive statement of the agreement between the parties, which supersedes all proposals or prior agreements, oral or written, and all other communications between the parties relating to the subject matter of this agreement.

Amoda Healthcare and Excel College for Commerce and Science, each represent that, it has read and understood this agreement, that by signing below it agrees to be bound by its terms, and that it has caused this Agreement be executed by its authorized representatives.

In witness where of the parties have signed this Memorandum of Understanding of the 7th November, 2023 first here in above written

For and behalf of

Excel College for Commerce and Science,

Komarapalayam.

Excel College for Commerce and Science Komarapatayam - 637 303.

For and behalf of

Managing Director Amoda Healthcare

Dr. Gokul Srinivasan Managing Director, Amoda Healthcare, Erode-638 001 -

Date: 07.11.2023

Place: Pallakkapalayam