



தமிழ்நாடு தமில்நாடு TAMIL NADU

20/20/

20AC 940692

U. Umamaheswari

உ.உ. மாமாஹேசுவரி
முத்திரைக்காரர் கிராமபலையம் சா.ர்.

உ.ச.கம்.04/2015 NMKL.

குமாரசாலை - 637 153.

Excel College For Commerce And Science
Komarapalayam - 637 303

18/08/2023

Memorandum of Understanding

for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered in into in this

21st August, 2023

BETWEEN

Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam - 637303, Namakkal Dt. represented by **Dr. R. VIMAL NISHANT**, PRINCIPAL, herein after called Party of the **FIRST PART**

AND

AO HONEY BEE FARM, having its Corporate Office at 7/79, Vatrampalayam, Edappadi, Salem - 637104, Salem Dt, Tamil Nadu, on behalf of itself and acting through **Mr. R. ANNAMALAI**, FOUNDER, Party of the **SECOND PART**.

R. Vimal
21/08/2023

PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

R. ANNAMALAI
21.08.2023
AO BEE FARM
R.ANNAMALAI D Agri..

Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between **Excel College for Commerce and Science** and **AO Honey Bee Farm** in various ways.

Party – 1

Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt – 637 303.

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman, Prof. A.K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the downtrodden communities. Initially, the Trust started Teacher-Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamil Nadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society.

R. K. K. K.
21/08/2023

PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

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21.08.2023
AO BEE FARM
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Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam – 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 20 Undergraduate Programmes and 04 Post Graduate Programmes.

Party – 2

AO Honey Bee Farm is a Creative Entrepreneurship set up with a mission to provide digitalize marketing through Self employment Entrepreneurship opportunities. The Firm Officially began its commercial operations in 2019 and over the years has proved to be a successful and Creative Organization for making new entrepreneurs development in the Field of Life Science & E-Com Sector. The Firm has been designed to promote a series of Self Entrepreneurship Programmes in the areas of huge focus on, Integrated Farming, E-Commerce, Trainings, Entrepreneurship and Internship programmes

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO:

Preamble

Industry – Institutional collaboration Initiatives will lead to efficient complementation of resources of both the sponsors eventually leading to the development of a house of excellence for quality training, research and development which will be of immense mutual benefit and relevant to societal benefit.

R. Vignesh
21/08/2023

PRINCIPAL
Excel College For Commerce And Science
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AO BEE FARM
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Realizing this objective, the industry and the college, named above, have signed this MoU in order to achieve the desired results for the benefit of the students and community.

Objectives of MoU

- Industry to provide appropriate hands-on training, workshop and internship for the students based on their curriculum.
- Industry to give consultancy support in various research projects and share the intellectual properties on mutual basis.

TERMS AND AGREEMENT

1. Industry to support in hands on training and research for the students belonging to Excel College for Commerce and Science, Komarapalayam.
2. This is a non-exclusive agreement and is effective from 21st August, 2023 onwards.
3. For the services rendered by one party to other, the service charges, if applicable, shall be mutually agreed upon, and paid to the service provider.
4. The MoU can be terminated with three months notice on either side.
5. This agreement is governed by and construed in accordance with Indian Law.
6. The Head of the Department of Microbiology will be the Coordinator for the interaction on behalf of the College and the Industry will nominate a representative for the aforesaid.

R. Viji
21/08/2023

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R. ANNAMALAI
21.08.2023

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7. During the internship or industrial visits, if any damages is caused by students, the college will be held responsible.
8. The agreement is **valid for 3 years** and will be **auto renewed after every 3 years**, by both the parties until the termination process is initiated by either of the party.

FORCE MAJEURE

No party shall be liable to the other if and to the extent, that the performance of any of its obligators under this agreement is prevented, restricted or interfered due to the circumstances beyond the reasonable control of such party including but not limited to Government Legislation, fire, flood, explosion, epidemics, accidents, Act of God, wars, riots, strikes, lockouts or other connected acts of workmen and act of Government.

ARBITRATION

All disputes or differences whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the breach thereof shall be settled by arbitration with the Rules of Arbitration of the Indian Council of Arbitration at Coimbatore only and the award made in pursuance thereof shall be binding on the parties.

AO Honey Bee Farm has read this agreement, understands it and agrees to be bound by its terms and conditions. Further, **AO Honey Bee Farm** agrees that this, together with any supplement or schedule of charges, is the complete and exclusive statement of the agreement between the parties, which supersedes all proposals or prior agreements, oral or written, and all other communications between the parties relating to the subject matter of this agreement.

R. Vind
21/08/2023

PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

R. ANNAMALAI
21.08.2023
AO BEE FARM
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AO Honey Bee Farm and Excel College for Commerce and Science, each represent that, it has read and understood this agreement, that by signing below it agrees to be bound by its terms, and that it has caused this Agreement be executed by its authorized representatives.

In witness where of the parties have signed this Memorandum of Understanding of the 21st August, 2023 first here in above written

For and behalf of

R. Uthair
Principal 21/08/2023

Excel College for Commerce and Science,
Komarapalayam.
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

For and behalf of

R. ANNAMALAI
21.08.2023

Founder
AO Honey Bee Farm
Vatrapalayam, Edappadi.

AO BEE FARM
R. ANNAMALAI

Date: 21.08.2023


Place: Pallakkapalayam

Witness

1. 
21/8/2023

Dr.P. UDHAYARAJA, M.Sc., M.Phil., Ph.D.,
Assistant Professor & Head
Department of Microbiology
Excel College for Commerce and Science
Komarapalayam-637 303.

2.


21/8/23

Witness

1. R. Skanitha
21/08/23

2.

Anusuya
21/08/23