

# Memorandum of Understanding

for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered in into in this 13<sup>th</sup> October,

# BETWEEN

**Excel College for Commerce and Science**, Pallakkapalayam, Komarapalayam, Namakkal Dt. represented by Dr. R. VIMAL NISHANT, PRINCIPAL, herein after called party of the FIRST PART

AND

**SURYA CLINICAL LABORATORY,** having its Corporate office at 4/82 B4 Aalamaram Bua stop, koolipatty, Namakkal-637 002.Tamilnadu, India., represented by **A.SURYA**, Managing Director, herein after called party of the **SECOND PART** 

10/2022 Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D., PRINCIPAL Excel College for Commerce and Science Komarapalayam-637 303.

2023.

SURYA CLINICALI ABORA 4/82-B4, Aalamaram Bus Stop, Koolipatty, Namakkal-637002. Cell: 8015670363, 90432 bu jüş Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between Excel College for Commerce and Science and SURYA CLINICAL LABORATORY, in various ways.

# <u> Party – 1</u>

# Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt – <u>637 303.</u>

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman, Prof. A.K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the downtrodden communities. Initially, the Trust started Teacher-Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamil Nadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society. Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam – 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 20 Undergraduate Programmes and 05 Post Graduate Programmes.

Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D., PRINCIPAL Excel College for Commerce and Science Komarapalayam-637 303.

D, Juny 13/10/2023

SURYA CLINICAL LABORATORY 4/82-B4, Aalamaram Bus Stop, Koolipatty, Namakkal-637002. Cell: 8015670363, 90432 60106

#### <u>Party - 2</u>

#### SURYA CLINICAL LABORATORY,

Welcome to **SURYA CLINICAL LABORATORY**, is a Life Science research organization. We provide an unique platform for broad range of research activities, testing services and hands-on trainings in all the areas of Life Science. We deliver specialized quality services, i.e., research assistance, academic projects, technical guidance, for research scholars. We do assist students, researchers and scientists in writing articles and also in quality publication in peer reviewed journals.

# NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO:

#### Preamble

**Industry** – Institutional collaboration Initiatives will lead to efficient complementation of resources of both the sponsors eventually leading to the development of a house of excellance for quality training, research and development which will be of immense mutual benefit and relevant to societal benefit. Realizing this objective, the industry and the college, named above, have signed this MoU in order to achieve the desired results for the benefit of the students and community.

#### **Objectives of MoU**

- Industry to provide appropriate hands-on training for the students based on their curriculum.
- Industry to give consultancy support in various research projects and share the intellectual properties on mutual basis.

# **TERMS AND AGREEMENT**

- Industry to support in internship, hands on training and research for the students belonging to Department of Microbiology, This is a non-exclusive agreement and is effective from 13<sup>th</sup> October, 2023 onwards.
- 2. For the services rendered by one party to other, the service charges, if applicable, shall be mutually agreed upon, and paid to the service provider.
- 3. The MoU can be terminated with three months notice on either side.

Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D., PRINCIPAL Excel College for Commerce and Science Komarapalayam-637 303.

SURYA CLINICAL LABORATOR 4/82-B4, Aalamaram Bus Stop, Koolipatty, Namakkal-637002. Cell: 8015670363, 90432 60106

- 4. This agreement is governed by and construed in accordance with Indian Law.
- 5. The Head of the Department of Bioscience will be the Coordinator for the interaction on behalf of the College and the Industry will nominate a representative for the aforesaid.
- 6. The agreement is **valid for 3 years** and will be **auto renewed after every 3 years**, by both the parties until the termination process is initiated by either of the party.

#### FORCE MAJEURE

No party shall be liable to the other if and to the extent, that the performance of any of its obligators under this agreement is prevented, restricted or interfered due to the circumstances beyond the reasonable control of such party including but not limited to Government Legislation, fire, flood, explosion, epidemics, accidents, Act of God, wars, riots, strikes, lockouts or other connected acts of workmen and act of Government.

# ARBITRATION

All disputes or differences whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the breach thereof shall be settled by arbitration with the Rules of Arbitration of the Indian Council of Arbitration at Coimbatore only and the award made in pursuance thereof shall be binding on the parties.

**SURYA CLINICAL LABORATORY** has read this agreement, understands it and agrees to be bound by its terms and conditions. Further, **SURYA CLINICAL LABORATORY** agrees that this, together with any supplement or schedule of charges, is the complete and exclusive statement of the agreement between the parties, which supersedes all proposals or prior agreements, oral or written, and all other communications between the parties relating to the subject matter of this agreement.

The **SURYA CLINICAL LABORATORY** and Excel College of Commerce and Science, each represent that, it has read and understood this agreement, that by signing below it agrees to be bound by its terms, and that it has caused this Agreement be executed by its authorized representatives.

Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D., PRINCIPAL Excel College for Commerce and Science Komarapalayam-637 303.

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SURYA CLINICAL LABORATOR: 4/82-B4, Aalamaram Bus Stop, Koolipatty, Namakkal-637002. Cell: 8015670363, 90432 60106

In witness where of the parties have signed this Memorandum of Understanding of the 13<sup>th</sup> October, 2023 first here in above written

For and behalf of

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Excel College for Commerce and Science, Komarapalayam.

> Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D., PRINCIPAL Excel College for Commerce and Science Komarapalayam-637 303.

Date: 13.10.2023

Place: Pallakkapalayam

Witness 1. Man

Department of Microbiology Excel College for Commerce and Science Komarapalayam-637 303.

2. 18

For and behalf of

D. Juny 13/10/2023.

Managing Director SURYA CLINICAL LABORATORY

SURYA CLINICAL LABORA 4/82-B4, Aalamaram Bus Sto: Koolipatty, Namakkal-63700 Cell: 8015670363, 90432 60106

Witness V 12/10/2023 1.

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