



தமிழ்நாடு தமிலநாடு TAMIL NADU

20/10/23 20AC 940677
U. Unnamaheswari
உ.உ. அண்ணாமலைசுவாமி
முத்துலட்சுமி நகரம், அரிப்பாளையம்,
உ.நகம்.04/2015 NMKL,
குடியிருப்பாளியம் - 638 188.

Excel College For Commerce And Science
Komarapalayam - 637 303

18/10/2023



Memorandum of Understanding

for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered in into in this
20th October, 2023

BETWEEN

Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam - 637303, Namakkal Dt. represented by **Dr. R. VIMAL NISHANT, PRINCIPAL**, herein after called Party of the **FIRST PART**

AND

Futuristic Bioscience, having its Corporate Office at **6/53, Erampalayam, Gobichettipalayam - 638457, Erode Dt, Tamil Nadu**, on behalf of itself and acting through **Mr. V. JOTHIPRASHAD, FOUNDER**, Party of the **SECOND PART**.

R. Vimal
20/10/2023

Dr. R. VIMAL NISHANT, M.Com., M.Fin.
PRINCIPAL
Excel College for Commerce and Science
Komarapalayam

V. Jothiprashad
20/10/23
For FUTURISTIC BIOSCIENCE
(ANBE SIVAM GROUP'S)

Proprietor

Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between **Excel College for Commerce and Science** and **Futuristic Bioscience** in various ways.

Party – 1

Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt – 637 303.

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman, Prof. A.K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the downtrodden communities. Initially, the Trust started Teacher-Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamil Nadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society. Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam – 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 20 Undergraduate Programmes and 04 Post Graduate Programmes.

R. Vimal
20/10/2023

Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D.,
PRINCIPAL
Excel College for Commerce and Science
Komarapalayam-637 303.

V. S. S. S. S.
20/10/23

For FUTURISTIC BIOSCIENCE
(ANBE SIVAM GROUP'S)

Proprietor

Party – 2

Futuristic Bioscience is a Creative Entrepreneurship set up with a mission to provide Protein Rich Food Supplements & digitalize marketing through Self employment Entrepreneurship opportunities. The Firm Officially began its commercial operations in 2017 and over the years has proved to be a successful and Creative Organization for making new entrepreneurs development in the Field of Life Science & E-Com Sector. The Firm has been designed to promote a series of Self Entrepreneurship Programmes in the areas of huge focus on Micro & Macro Algae Cultivation, Integrated Farming, E-Commerce, Trainings, Entrepreneurship and Internship programmes

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO:

Preamble

Industry – Institutional collaboration Initiatives will lead to efficient complementation of resources of both the sponsors eventually leading to the development of a house of excellence for quality training, research and development which will be of immense mutual benefit and relevant to societal benefit. Realizing this objective, the industry and the college, named above, have signed this MoU in order to achieve the desired results for the benefit of the students and community.

Objectives of MoU

- Industry to provide appropriate **hands-on training, workshop** and **internship** for the students based on their curriculum.
- Industry to give consultancy support in various research projects and share the intellectual properties on mutual basis.

TERMS AND AGREEMENT

1. Industry to support in hands on training and research for the students belonging to Excel College for Commerce and Science, Komarapalayam.
2. This is a non-exclusive agreement and is effective from 20th October, 2023 onwards.
3. For the services rendered by one party to other, the service charges, if applicable, shall be mutually agreed upon, and paid to the service provider.

R. Vimal
20/10/2023

Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D
PRINCIPAL
Excel College for Commerce and Science
Komarapalayam-687 303.

V. S. Sivasubramanian
20/10/23
For **FUTURISTIC BIOSCIENCE**
(ANBE SIVAM GROUP'S)

Proprietor

4. The MoU can be terminated with three months notice on either side.
5. This agreement is governed by and construed in accordance with Indian Law.
6. The Head of the Department of Microbiology will be the Coordinator for the interaction on behalf of the College and the Industry will nominate a representative for the aforesaid.
7. The agreement is **valid for 3 years** and will be **auto renewed after every 3 years**, by both the parties until the termination process is initiated by either of the party.

FORCE MAJEURE

No party shall be liable to the other if and to the extent, that the performance of any of its obligators under this agreement is prevented, restricted or interfered due to the circumstances beyond the reasonable control of such party including but not limited to Government Legislation, fire, flood, explosion, epidemics, accidents, Act of God, wars, riots, strikes, lockouts or other connected acts of workmen and act of Government.

ARBITRATION

All disputes or differences whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the breach thereof shall be settled by arbitration with the Rules of Arbitration of the Indian Council of Arbitration at Coimbatore only and the award made in pursuance thereof shall be binding on the parties.

Futuristic Bioscience has read this agreement, understands it and agrees to be bound by its terms and conditions. Further, **Futuristic Bioscience** agrees that this, together with any supplement or schedule of charges, is the complete and exclusive statement of the agreement between the parties, which supersedes all proposals or prior agreements, oral or written, and all other communications between the parties relating to the subject matter of this agreement.

Futuristic Bioscience and **Excel College for Commerce and Science**, each represent that, it has read and understood this agreement, that by signing below it agrees to be bound by its terms, and that it has caused this Agreement be executed by its authorized representatives.

P. Vimal
20/10/2023

Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D.,
PRINCIPAL
Excel College for Commerce and Science
Komarapalayam-637 303.

V. Sivasubramanian
20/10/23

For FUTURISTIC BIOSCIENCE
(ANBE SIVAM GROUP'S)

Proprietor

In witness where of the parties have signed this Memorandum of Understanding of the 20th October, 2023 first here in above written

For and behalf of

For and behalf of

R. V. S. K. 20/10/2023
Principal

V. S. Kannan 20/10/23
Founder

Excel College for Commerce and Science,
Komarapalayam
Excel College for Commerce and Science
Komarapalayam-637 303.

Futuristic Bioscience
Gobichettipalayam.

For FUTURISTIC BIOSCIENCE
(ANBE SIVAM GROUP'S)

Date: 20.10.2023

Place: Pallakkapalayam

Proprietor

Witness

Witness

1. Dr. P. UDHAYARAJA, M.Sc., M.Phil., Ph.D.,
Assistant Professor & Head
Department of Microbiology
Excel College for Commerce and Science
Komarapalayam-637 303.

1. R. S. Kannan

2. 20/10/23

2. Vainnavi S