



தமிழ்நாடு தமிலநாடு TAMIL NADU

செ 201: 20AC 942605

Excel College For Commerce And Science
Komarapalayam - 637 303

18/07/2023

U. Umamateswari
உ.உ. மாமாதேசுவரி
முத்தரைக்காள் விநியோகையாளர்,
உ.என்.04-2015 NMKL,
குமாரசாலைமையம் - 635 183.

Memorandum of Understanding

for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered in into in this

24th July, 2024

BETWEEN

Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam - 637303, Namakkal Dt. represented by **Dr. R. VIMAL NISHANT**, PRINCIPAL, herein after called Party of the **FIRST PART**

AND

Bioinnov Solutions LLP, Research and Development Center having its Corporate Office at 66, South Pallapatti Street, Suramangalam Main Road, 3 Roads, Salem Dt, Tamilnadu on behalf of itself and acting through **Dr. L. CHITRA**, M.Sc., Ph.D., (Biotechnology), CHIEF EXECUTIVE OFFICER, Party of the **SECOND PART**.

R. Vimal
24/07/2024
Dr. R. VIMAL NISHANT, M.Com., M.Phil., Ph.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

Chitra
24/7/24
Dr. L. CHITRA, M.Sc., Ph.D.,
Chief Executive Officer
BIOINNOV SOLUTIONS LLP
No:66, South Pallapatti Street,
Suramangalam Main Road, 3-Roads,
Salem-636 009. Tamil Nadu, India.

Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between **Excel College for Commerce and Science** and **Bioinnov Solutions LLP, Research and Development Center** in various ways.

Party – 1

Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt – 637 303.

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman, Prof. A.K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the downtrodden communities. Initially, the Trust started Teacher-Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamil Nadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society. Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam – 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 21 Undergraduate Programmes and 05 Post Graduate Programmes.

R. Vimal
24/07/2024

Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

L. Chitra
24/7/24

Dr. L. CHITRA, M.Sc., Ph.D.,
Chief Executive Officer
BIOINNOV SOLUTIONS LLP
No:66, South Pallapatty Street,
Suramangalam Main Road, 3-Roads,
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Party – 2

Bioinnov Solutions LLP, Research and Development Center, founded by **Dr. L. Chitra**, M.Sc., Ph.D., (Biotechnology), is to provide need-base life science research in general with emphasize to cell-based analysis to the clients. Delivery of end-to-end in vitro research support across a wide range of life science studies. Also, to develop natural molecule-based drug for biomedical application and novel nanomaterial-based drug delivery system for various applications.

- 1. Research Initiatives:** Conducting original research to explore new technologies, methodologies, or products. This involves studying existing literature, experimenting with new ideas, and pushing the boundaries of knowledge in their field.
- 2. Knowledge Dissemination:** Sharing research findings, insights, and best practices within the organization through reports, presentations, and training sessions. This promotes a culture of learning and innovation across different departments.
- 3. Community Engagement:** We actively engage with local communities, providing training and employment opportunities, and contributing to the economic development of the region.
- 4. Social Responsibility:** We believe in giving back to the community and actively participate in initiatives that promote environmental awareness, education, and sustainable development.

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO:

Preamble

Industry – Institutional collaboration Initiatives will lead to efficient complementation of resources of both the sponsors eventually leading to the development of a house of excellence for quality training, research and development which will be of immense mutual benefit and relevant to societal benefit. Realizing this objective, the industry and the college, named above, have signed this MoU in order to achieve the desired results for the benefit of the students and community.

R. Vimal
24/07/2024

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PRINCIPAL
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Objectives of MoU

- Industry to provide appropriate hands-on training, workshop and internship for the students based on their curriculum.
- Industry to give consultancy support in various research projects and share the intellectual properties on mutual basis.

TERMS AND AGREEMENT

1. Industry to support in hands on training and research for the students belonging to Excel College for Commerce and Science, Komarapalayam.
2. This is a non-exclusive agreement and is effective from 24th July, 2024 onwards.
3. For the services rendered by one party to other, the service charges, if applicable, shall be mutually agreed upon, and paid to the service provider.
4. The MoU can be terminated with three months notice on either side.
5. This agreement is governed by and construed in accordance with Indian Law.
6. The Head of the Department of Microbiology will be the Coordinator for the interaction on behalf of the College and the Industry will nominate a representative for the aforesaid.
7. The agreement is valid for 3 years up to 23.07.2027 and will be auto renewed after every 3 years, by both the parties until the termination process is initiated by either of the party.

FORCE MAJEURE

No party shall be liable to the other if and to the extent, that the performance of any of its obligators under this agreement is prevented, restricted or interfered due to the circumstances beyond the reasonable control of such party including but not limited to Government Legislation, fire, flood, explosion, epidemics, accidents, Act of God, wars, riots, strikes, lockouts or other connected acts of workmen and act of Government.

ARBITRATION

All disputes or differences whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the breach thereof shall be settled by arbitration with the Rules of Arbitration of the Indian Council of Arbitration at Komarapalayam only and the award made in pursuance thereof shall be binding on the parties.

R. Vimal
24/07/2024

Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

hch
24/7/24

Dr. L. CHITRA, M.Sc., Ph.D.,
Chief Executive Officer
BIOINNOV SOLUTIONS LLP
No:66, South Pallapatty Street,
Suramangalam Main Road, 3-Roads,
Salem-636 009. Tamil Nadu, India.

Bioinnov Solutions LLP, Research and Development Center has read this agreement, understands it and agrees to be bound by its terms and conditions. Further, **Bioinnov Solutions LLP, Research and Development Center** agrees that this, together with any supplement or schedule of charges, is the complete and exclusive statement of the agreement between the parties, which supersedes all proposals or prior agreements, oral or written, and all other communications between the parties relating to the subject matter of this agreement.

Bioinnov Solutions LLP, Research and Development Center and **Excel College for Commerce and Science**, each represent that, it has read and understood this agreement, that by signing below it agrees to be bound by its terms, and that it has caused this Agreement be executed by its authorized representatives.

In witness where of the parties have signed this Memorandum of Understanding of the 24th July, 2024 first here in above written

For and behalf of

For and behalf of

R. Vimal
24/07/2024
Principal

Excel College for Commerce and Science,
Komarapalayam.

Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

L. Chitra
24/7/24

Chief Executive Officer
Bioinnov Solutions LLP
Research and Development Centre
Salem

Dr. L. CHITRA, M.Sc., Ph.D.,
Chief Executive Officer
BIOINNOV SOLUTIONS LLP
No:66, South Pallapatty Street,
Suramangalam Main Road, 3-Roads,
Salem-636 009. Tamil Nadu, India.

Date: 24.07.2024

Place: Pallakkapalayam



Witness

1.

[Signature]
24/7/24

2.

[Signature]
24/07/24

Witness

1.

[Signature]
24/7/24

2.

S. Perichayan
24/7/24