



காழிமுத்தூர் தமில்நாடு TAMIL NADU

20/20 20AC 942597

Excel College For Commerce And Science
Komarapalayam - 637 303

18/08/2023

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முத்தூர் தமில்நாடு
உ.என்.04-2015-NMKL,
குமாரசாலை - 638 183.

Memorandum of Understanding for

Educational Training, Internship Programmes & Research Development

The Memorandum of Understanding (MoU) is made and entered into in this **19th AUGUST 2024.**

BETWEEN

Excel College for Commerce and Science, Komarapalayam, Pallakkapalayam, Namakkal Dt. represented by Dr. R. VIMAL NISHANT, PRINCIPAL, herein after called party of the FIRST PART

AND

PAYANA OVERSEAS SOLUTIONS (P) LTD, having its registered office at 3, Kannaki Street, Teachers Colony, Erode - 638011, on behalf of itself and acting through Mr.R Jayachandran, MANAGING DIRECTOR Party of the SECOND PART.

P. Vimal 19/08/2024
Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

For PAYANA OVERSEAS SOLUTIONS Pvt...
P. Vimal 19.8.2024
Managing Director / Director

Now both the parties have agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop interactions in the following areas.

The Memorandum of Understanding (MoU) provides for collaboration between **Excel College for Commerce and Science** and PAYANA OVERSEAS SOLUTIONS (P) LTD in various ways.

Party – 1

Excel College for Commerce and Science, Pallakkapalayam, Komarapalayam, Namakkal Dt – 637 303.

In founding the Charitable Trust, **Sri Rengaswamy Educational Trust (SRET)** in 2001, the **Founder Chairman, Prof. A.K. Natesan**, was spurred on by the aim of fostering higher education to all and providing excellent professional educational facilities for rural India to uplift the downtrodden communities. Initially, the Trust started Teacher-Training Institutions, and in 2007, it carved a niche for itself in professional education under the brand name of Excel Group Institutions at Pallakkapalayam, Namakkal District, Tamilnadu. These illustrious institutions housed in magnificent buildings are located on a sprawling area of over 130 acres beside the National Highway (NH-544) between Salem and Coimbatore in Tamil Nadu, India.

Sri Rengaswamy Educational Trust (SRET) is drawn forward by the vision of imparting high-quality Technical and Medical Education, in addition to Science, Commerce & Arts, and making the students imbibe the expertise that leads them from darkness to light, thus beckoning them to usher in a new and equitable society. Its prime axiom is to make the students emerge as a study and vibrant generation that is academically sound, socially altruistic and financially enterprising. Standing tall at the summit of higher learning as a unique educational edifice, SRET has 14 institutions & 2 social organizations under its fold, known worldwide as Excel Group Institutions, Komarapalayam – 637 303, in the Namakkal District of Tamilnadu, India. Excel College for Commerce and Science was established in 2018, having more than 2500 students, 21 Undergraduate Programmes and 05 Post Graduate Programmes.

Party – 2

Payana Overseas Solutions (P) Ltd, Erode

Payana Overseas Solutions (P) Ltd. is a Private incorporated on 04 February 2022. It is classified as Non-government Company and is registered at Registrar of Companies, ROC Coimbatore. Its authorized share capital is Rs. 1,500,000 and its paid up capital is Rs. 100,000. It is involved in Legal, accounting, book-keeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy.

Directors of Payana Overseas Solutions (P) Ltd. are Jayachandran Rajendran and Malliha Rajendran.

R. Vimal 19/08/2024
Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL
Excel College For Commerce And Science
Komarapalayam - 637 303

For PAYANA OVERSEAS SOLUTIONS PVT. Ltd.
R. Maly 19.08.2024
Managing Director / Director

Payana Overseas Solutions (P) Ltd. Corporate Identification Number is (CIN) U74140TZ2022PTC038132 and its registration number is 38132. Its E-mail address is jayrajrealty@gmail.com and its registered address is 3, Kannaki Street, Surampatti, Erode, Tamil Nadu, India - 638011.

WHEREAS:

- a) PAYANA OVERSEAS SOLUTIONS is engaged in the field of international education placement services and is a wholly owned subsidiary of PAYANA OVERSEAS SOLUTIONS (P) Ltd, a global leader in international education and immigration services facilitating international students' study in various foreign countries.
- b) Institution being committed to educational excellence offer courses in multiple disciplines.
- c) The Parties are desirous of collaborating with each other for promoting overseas educations and therefore enter this MOU on the terms and conditions appearing hereinafter.

NOW THEREFORE, it is mutually agreed between the parties as under:

1. Objective: The Parties have mutually agreed to collaborate and worktogether for the purpose of promoting additional vocational and **skill training** amongst the students of the institution.

2. Roles and Responsibilities:

PAYANA OVERSEAS SOLUTIONS (P) LTD shall endeavor to:

- i) Conduct **Seminars**/Sessions within the campus of the Institution or virtually as per the date's mutually agreed between the parties from time to time, where subject to the availability of the resource person from PAYANA OVERSEAS SOLUTIONS (P) LTD.
- ii) Invite students of the Institution to education fairs and events organized by PAYANA OVERSEAS SOLUTIONS (P) LTD.
- iii) Provide promotional banners/posters to the Institution for marketing of services provided by PAYANA OVERSEAS SOLUTIONS (P) LTD and the event organized by it from time to time.
- iv) Provide Continuing Professional Development (CPD) opportunities for school leaders and teachers.
- v) Conduct IELTS related information sessions for the students.
- vi) Offer internships to students at PAYANA OVERSEAS SOLUTIONS (P) LTD according to the company's selection criteria.
- vii) Provide its exclusive Fast lane service to the students.

Institutions:

- i) Allow students to attend the various events/seminars/fairs/sessions etc., conducted by PAYANA OVERSEAS SOLUTIONS (P) LTD from time to time.
- ii) Recommend services of PAYANA OVERSEAS SOLUTIONS (P) LTD to its students

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For **PAYANA OVERSEAS SOLUTIONS PVT. LTD.**
R. Mal 19.08.2024
Managing Director / Director

planning additional trainings apart from the regular academics.

iii) Permit PAYANA OVERSEAS SOLUTIONS (P) LTD to affix its promotional posters/creative/banners in institution including its hostel premises.

iv) Permit PAYANA OVERSEAS SOLUTIONS (P) LTD to use the classrooms/seminar hall from time to time, during post-college hours, for conducting events/seminars/sessions.

v) Permit PAYANA OVERSEAS SOLUTIONS (P) LTD to use its auditorium from time to time for large scale programs.

vi) Provide necessary facilities such as LCD Projector (if Possible), tables and chairs for carrying out events/seminars/sessions etc.

vii) Collaborate with PAYANA OVERSEAS SOLUTIONS (P) LTD on every college functions/events as required.

3. Term: This MOU shall come into the force from the date of execution and remain valid for a period of **three years** up to **18.08.2027** unless terminated earlier by either Party by giving prior written notice of thirty (30) days to the other party. After the expiry of the term, this MoU may be extended or renewed upon mutual consultation of the Parties in writing.

4. Relationship: The Parties herein are independent entities. This MoU does not create any agency, Partnership joint venture or any other business the Parties purely for academic purposes of this MoU.

Further, Institution shall not in any manner whether during the Term or at any time, thereafter, make any commitments on behalf of PAYANA OVERSEAS SOLUTIONS (P) LTD, without approval of PAYANA OVERSEAS SOLUTIONS (P) LTD.

Non-Exclusivity: This MoU does not preclude the parties from entering the similar arrangements with other parties. On request both parties are agreed to share the other SIMILAR engagement (non confidential) information to the requesting party.

5. Compliance: Each Party shall be responsible for compliance of applicable laws, rules, and regulations.

6. Intellectual property rights: Neither Party shall use the intellectual property rights owned by the other party or its affiliates, as the case may be, except for the purpose of this MoU and to the extent and in a manner as permitted by such Party in writing.

7. Confidential information: Neither Party shall, during the subsistence of this MoU and thereafter, disclose to any third party any confidential or proprietary information disclosed to it by disclosing Party or otherwise gained by receiving Party pursuant to this MOU, without the prior written consent of the disclosing Party. Upon expiry or termination of this MoU, the receiving Party shall cease using the confidential information of the disclosing Party and forth with return all the documents, materials, property

R. Vimal 19/08/2024
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For PAYANA OVERSEAS SOLUTIONS PVT. LTD.
R. K. Mall 19.08.2024
Managing Director / Director

(tangible and intangible) and information of receiving Party that it may have in its possession, without retaining any copies.

8. Notices: Any notices under this MoU shall be deemed sufficiently given if delivered personally with acknowledgement of receipt or sent by registered mail, return receipt requested, to the respective address of Parties as contained in this MoU.

9. Dispute Resolution: All the disputes and differences between the Parties arising out of or under this MoU shall be resolved through good faith negotiations between the authorized representatives designated by both the Parties.

In witness where of the parties have signed this Memorandum of Understanding of the 19th, August 2024 first herein above written

For and behalf of

R. Vimal 19/08/2024

Principal

Excel College for Commerce and Science,
Komarapalayam.

**Dr. R. VIMAL NISHANT, M.Com., M.Phil., PH.D
PRINCIPAL**

**Excel College For Commerce And Science
Komarapalayam - 637 303**

For and behalf of

Rmallika 19.08.24

Managing Director

Payana Overseas Solutions (P) Ltd.

Erode.

For PAYANA OVERSEAS SOLUTIONS PVT. LTD.

Rmall 19.08.2024

Managing Director / Director

Date: 19.08.2024

Place: Pallakkapalayam

Witness

1.

[Signature]
19/8/24

2.

[Signature]
19/8/2024

HEAD OF THE DEPARTMENT

DEPARTMENT OF BACHELOR OF BUSINESS ADMINISTRATION

EXCEL COLLEGE FOR COMMERCE AND SCIENCE

KOMARAPALAYAM - 637 303

Witness

1.

[Signature]
19/08/2024.

2.

[Signature]
19/08/2024.